



Communication on Progress (October 2021 – October 2022)



Guatemala, October 2022

To our stakeholders:

I am pleased to inform you that AgroAmerica reaffirms its support towards the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labor, Environment, and Anti-corruption.

In this annual Communication on Progress, we describe our actions to continue to improve the integration of the Global Compact and its principles into our business strategy, culture, and daily operations. In addition, we are committed to sharing this information with our stakeholders through our primary communication channels.

Sincerely,

Manuel Fernando Bolaños Valle
CEO
AgroAmerica

AGROAMERICA ANNUAL COMMUNICATION ON PROGRESS

We present below the Annual Communication on Progress report aligned with our AgroAmerica Sustainability Reports 2021.

With this report, we are providing more information about our commitment and daily work to produce food and ingredients for the world in a sustainable way. Additionally, we contribute towards an internal process of continuous improvement and an external effort of communication and alignment with the expectations about the business for our different stakeholders.

AgroAmerica is a family-owned company, headed by the second generation of leaders in the business. It is a company with competitive positioning, diversified and vertically integrated in the sector of agricultural production, agroindustrial processing, commercialization and distribution of sustainable food of the highest quality.

AgroAmerica's main business areas are the production, transportation and distribution of tropical fruits, especially bananas (conventional and organic); as well as the production and processing of natural ingredients, tropical oils and a portfolio of investments in high technology companies in agriculture, renewable energy, food plants and plant-based ingredients, restaurants and entertainment.

We present the Sustainability Reports of the “One Banana and One Banana Ingredients” business units, companies and commercial brands under which AgroAmerica markets bananas and natural ingredients, as well as the Sustainability Report of the Tropical Oil business unit.

With the Sustainability Report 2021, we seek to provide more information about the efforts, commitments, and progress we have achieved. The report has been prepared in accordance with the GRI Standards in its Essential option; additionally, this report meets the requirement that the United Nations Global Compact asks to its signatories to submit a Communication on Progress (CoP) report annually. We have been signatories of the United Nations Global Compact since 2020, reaffirming our commitment to do responsible business and align our business management with the Sustainable Development Goals.

The Sustainability Reports 2021 are available at the following links:

One Banana 2021: <https://agroamerica.com/en/one-banana-sustainability-report-2021/>

Tropical Oil 2021: <https://agroamerica.com/en/tropical-oil-sustainability-report-2021/>